



V. K. Krishnakumar & Co.
Chartered Accountants

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AUDITOR'S REPORT

To

**The Members
Alumni Association
Government Engineering College
Thrissur**

We have audited the attached Balance Sheet of Alumni Association, Government Engineering College, Thrissur - 9 as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, subject to Notes to Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2020 and
 - ii. In the case of the Income and Expenditure Account, of the excess of income over expenditure of the institution for the year ended on that date.

Place: Thrissur
Date : 18-01-2021
UDIN No :21209962AAAAAT9464



For V.K. KRISHNA KUMAR & Co.
Chartered Accountants

(Signature)
CA P. Sathishan FCA
(Partner)

M.No.209962 FRN.NO.0072185

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
BALANCE SHEET AS ON 31ST MARCH 2020

Particulars	Sch. No	As on 31-03-2020	As on 31-03-2019
		₹	₹
Sources of Funds			
<u>Capital Account</u>			
Corpus Fund	1	1,37,47,553.03	1,36,04,074.16
Less : Excess of Expenditure over income		(57,76,486.57)	(9,24,571.57)
TOTAL CORPUS FUND		79,71,066.46	1,26,79,502.59
Endowment Fund	2	8,05,000.00	7,55,000.00
Other Funds	3	75,47,445.00	67,25,445.00
<u>Current liability</u>			
Salary / Wages Payable		-	8,350.00
Audit Fee Payable		10,000.00	10,000.00
Loan From Staff		1,300.00	-
TOTAL		1,63,34,811.46	2,01,78,297.59
Application of Funds			
Fixed Assets	4	24,760.17	32,749.67
<u>Current Assets</u>			
Tax Deducted at Source		2,20,768.00	1,29,491.00
Interest Receivable		56,126.00	80,562.00
Loan to Staff - Reena		42,000.00	-
Advance to Anil		7,000.00	-
Balance with Banks			
(i) Balance in Savings Bank Account	5	12,68,445.29	74,54,485.92
(ii) Balance in Fixed Deposits	6	1,47,15,605.00	1,24,80,983.00
Cash-in-Hand		107.00	26.00
TOTAL		1,63,34,811.46	2,01,78,297.59
Notes to accounts	7		

As per our report of even date attached

Chubal P
President

P. S. S. S.
Secretary

Anil
Treasurer

Alumni Association, Govt. Engineering College



For **V.K. KRISHNA KUMAR & Co.**
Chartered Accountants


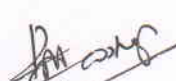

P. S. S. S.
CA P. Sathesaran FCA
(Partner)

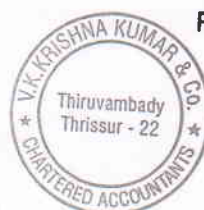
M.No.209962 FRN.NO.007218S

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020


Particulars	Sch. No	For the year ended 31-03-2020	For the year ended 31-03-2019
		₹	₹
Income			
Auditorium Maintenance		-	4,500.00
Bank Interest Received		11,09,060.00	7,07,586.00
Batch Reunion Donation Received		3,000.00	-
Certificate Fee Received		61,520.00	73,500.00
Courier Charges Received		2,900.00	-
Donation Received from Members & Other Individuals		30,067.70	6,000.00
Innovation Fund received		5,000.00	-
ISO Refund		-	3,946.00
Refund of Endowment		-	189.00
Transcript & Certificate Fees Received		4,000.00	-
Transcript Fee Received		5,000.00	26,000.00
Verification Fee Received		87,000.00	66,000.00
Vidya Shakthi Scholarship Award		1,00,000.00	1,00,000.00
TOTAL		14,07,547.70	9,87,721.00
Expenditure			
Account Verification Fees		10,000.00	-
Audit fee		10,000.00	10,000.00
Auditorium Expenses		-	500.00
Award		-	3,11,684.00
Bank Charges		4,185.83	827.50
Cleaning charges		8,050.00	9,100.00
Contributions to Flood Relief Fund		25,000.00	-
Contributions to Various Departments	8	2,65,728.00	9,63,798.00
Courier Charges		2,900.00	-
Depreciation written off	4	7,989.49	12,264.74
Endowment Prize		49,775.00	75,294.00
FCRA		-	2,005.00
Festival Allowances		6,400.00	6,000.00
Financial Assistance to Various Projects	9	75,000.00	27,500.00
Gardening Expenses		1,200.00	-
Global Alumni Meet		-	2,760.00
Golden Jubilee & Reunion Expenses		6,000.00	3,300.00
Income Tax Filing Fees		2,000.00	-
Income Tax Hearing Fees (Reimbursement of Expense)		3,000.00	-
Innovation Fund Assistance Paid		45,000.00	-
ISO expenses		785.00	17,228.00
Maintenance		-	2,150.00
Memento Expenses		9,750.00	3,000.00
Name Board Expenses		-	6,397.00
Petty Cash Expenses		15,237.81	6,125.83
Printing and stationary		2,034.00	-
Refreshment Expenses		13,474.00	3,250.00
Round Off		0.70	-
Renovation work for Western Amphi		11,73,164.44	-
Renovation work for Western Amphi - FCRA		45,00,986.00	-
SAFE Assistance Paid		6,65,000.00	-
Salaries to Staff		1,78,500.00	1,45,250.00
Scholarship - Vidhya Shakthi		1,00,000.00	3,00,000.00
Telephone Charges		2,874.00	3,858.50
TOTAL		71,84,034.27	19,12,292.57
Excess of Expenditure over Income		(57,76,486.57)	(9,24,571.57)
Notes to Accounts	7		

As per our report of even date attached

 President
 Secretary
 Treasurer
 Alumni Association, Govt. Engineering College



For **V.K. KRISHNA KUMAR & Co.**
 Chartered Accountants


 CA P. Sathyaesan FCA
 (Partner)
 M.No.209962 FRN.NO.007218S

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

	Rs.	Rs.
1 Corpus Fund		
Opening Balance	1,26,79,502.59	1,09,23,488.16
Add : Contribution Received During the Year	10,65,050.44	26,80,586.00
Add : Life Membership Fees	3,000.00	-
Total	1,37,47,553.03	1,36,04,074.16
2 Endowment Fund		
Prakash Chandrashekar Endowment Fund	50,000.00	50,000.00
Prof K Venkatesan Endowment Fund	15,000.00	15,000.00
Prof KJ Paul Endowment Fund	50,000.00	50,000.00
Prof T V Sivakumar Endowment Fund	40,000.00	40,000.00
Prof Rani Thomas Endowment Fund	30,000.00	30,000.00
Jancy Paul Endowment Fund	50,000.00	50,000.00
Nikhil Endowment Fund	1,00,000.00	1,00,000.00
Prof V A Sudhakaran Endowment Fund	20,000.00	20,000.00
Anuraj Endowment Fund	50,000.00	50,000.00
Harikrishnan Endowment Fund	1,50,000.00	1,50,000.00
Surendran Endowment Fund	2,00,000.00	2,00,000.00
Kunnambath Narayana Menon Endowment Fund	50,000.00	-
Total	8,05,000.00	7,55,000.00
3 Other Funds		
Gloria Memorial Fund	65,16,445.00	57,50,445.00
Innovation Fund	21,000.00	21,000.00
Alumni Fund	10,000.00	10,000.00
Caution Deposit Fund	9,44,000.00	9,44,000.00
Gloria Garden Fund	56,000.00	-
Total	75,47,445.00	67,25,445.00
4 Fixed Assets (Separate sheet attached)		
5 Balance With Banks (Savings Account)		
SAFE ,Corpus fund deposit in State Bank of India, Thrissur A/c No. 67101719070	85,771.24	1,11,168.30
Engineering College Co-operative Society	14,451.92	14,025.92
State Bank Of India, Thrissur, A/C No.67182163038	98,686.58	1,34,375.58
State Bank Of India, Thrissur, A/C No. 57042249717	53,855.70	9,69,239.77
The South Indian Bank Ltd, Thrissur, A/c No. 0161053000003085	4,42,668.75	3,88,205.75
State Bank Of India, Thrissur, A/C No.67146636226	4,25,260.60	3,21,826.60
State Bank Of India, Thrissur, A/C No.37531622094	13,235.50	55,15,644.00
Fixed Deposit Under Sweeping Credit	1,34,515.00	-
Total	12,68,445.29	74,54,485.92

Shubert
President

Praveen
Secretary

Anil
Treasurer

Alumni Association, Govt. Engineering College



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

	Rs.	Rs.
6 Balance With Banks (Fixed Deposits)		
<u>Balances with State Bank of India</u>		
Fixed Deposit SBI 7127	2,75,000.00	2,75,000.00
Fixed Deposit SBI 6247	1,90,000.00	1,90,000.00
Fixed Deposit SBI 4237	50,000.00	50,000.00
Fixed Deposit SBI 5703	2,00,000.00	2,00,000.00
Fixed Deposit SBI 6539	1,50,000.00	1,50,000.00
Fixed Deposit SBI 7690	10,00,000.00	10,00,000.00
Fixed Deposit SBI 2671	50,000.00	-
Fixed Deposit SBI 6890 (SAFE Fund)	52,60,000.00	52,60,000.00
Fixed Deposit SBI 3991 (SAFE Fund)	24,55,000.00	24,55,000.00
Fixed Deposit SBI 9816 (SAFE Fund)	22,00,000.00	22,00,000.00
Fixed Deposit SBI 7858 (SAFE Fund)	11,00,000.00	-
Fixed Deposit SBI 2533 (SAFE Fund)	10,00,000.00	-
Sub Total	1,39,30,000.00	1,17,80,000.00
<u>Balances with South Indian Bank</u>		
Fixed Deposit 0006	-	29,996.00
Fixed Deposit SIB 4143	2,00,000.00	2,00,000.00
Fixed Deposit SIB 4181	2,30,885.00	2,30,885.00
Fixed Deposit SIB 4180	50,000.00	50,000.00
Fixed Deposit SIB 8243	2,74,720.00	1,90,102.00
Fixed Deposit SIB 0317	30,000.00	-
Sub Total	7,85,605.00	7,00,983.00
Total	1,47,15,605.00	1,24,80,983.00
8 Contribution to various Departments	Rs.	
MCA Dept	9,020.00	-
Civil Engineering Dept	1,04,700.00	-
Mechanical Engineering Dept	44,218.00	9,12,375.00
Electrical Engineering Dept	66,581.00	-
Chemical Dept	41,209.00	-
Other Departments	-	51,423.00
Total	2,65,728.00	9,63,798.00
9 Financial Assistance to Various Projects		
Kiranam 2020	10,000.00	10,000.00
Project Funding for Robot in Tech Fest	3,000.00	-
Tractor Design Competition	26,000.00	-
Tex Ex Programme	10,000.00	-
Alumni Eve	6,000.00	-
Tarang - Cultural Night	10,000.00	-
P Venugopal Memorial Jyanartha Quiz Fest 2019	10,000.00	10,000.00
Design Project	-	6,000.00
Astral Space Club	-	1,500.00
Total	75,000.00	27,500.00

Shubh M

President

A. K. S. K.

Secretary

Aml.

Treasurer

Alumni Association, Govt. Engineering College



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

SCHEDULE 4 - FIXED ASSETS

No.	Name of the assets	Written down value as on 01-04-2019	Additions during the year		Cost as on 31-03-2020	Rate	Depreciation	Written down Value as on 31-03-2020
			before 30-09-2019	after 30-09-2019				
1	Furniture & Fixtures	13,829.84	0.00	0.00	13829.84	10%	1382.98	12446.86
2	DVD Writer	226.00	0.00	0.00	226.00	15%	33.90	192.10
3	Battery	519.55	0.00	0.00	519.55	15%	77.93	441.62
4	Collar Mike	429.27	0.00	0.00	429.27	15%	64.39	364.88
5	Camera	1768.07	0.00	0.00	1768.07	15%	265.21	1502.86
6	UPS	902.76	0.00	0.00	902.76	15%	135.41	767.35
7	Computer & Printer	15074.17	0.00	0.00	15074.17	40%	6029.67	9044.50
	TOTAL	32749.66	0.00	0.00	32749.66		7989.49	24760.17


 Shubert
 President
 Alumni Association, Govt. Engineering College


 Anil
 Secretary
 Treasurer
 Alumni Association, Govt. Engineering College



SCHEDULE-7: NOTES TO ACCOUNTS

1. Financial statements are prepared in accordance with the applicable accounting standard; Accrual system of accounting is followed with regard to Income and Expenditure.
2. Depreciation has been provided under written down value method. And only in respect of assets with regards to which 100% of expenditure is claimed as application.
3. The figures of last year regrouped wherever considered necessary.
4. The Balance with State Bank of India under Sweeping Credit Facility is subject to confirmation

As per our report of even date attached


President


Secretary


Treasurer



For **V.K. KRISHNA KUMAR & Co.**
Chartered Accountants


CA P. Sathiesan FCA
(Partner)

M.No.209962 FRN.NO.007218S