

Sub: Recruitment process for admission to Federal Manipal School of Banking (FMSB)

Federal Bank and Manipal Global Education Services joined hands to set up Federal Manipal School of Banking (FMSB), in the beginning of January 2013 with a view to train young and bright talents to make them job ready for a Banking career in Federal Bank. On successful completion of one year course at FMSB, the student will be awarded Postgraduate Diploma in Banking & Finance (PGDBF) from Manipal University and will be absorbed as Probationary Officer in Federal Bank.

We are glad to inform that we have released notification inviting applications for admission to Federal Manipal School of Banking. The candidates who satisfy the minimum eligibility criteria furnished below can apply online through Federal Bank's website at www.federalbank.co.in.

1. Should have obtained minimum 60% marks for Graduation
2. Candidates shall not exceed 26 years of age as on 01.11.2014.
3. Should be domiciled in any of the following states/regions- Kerala, Tamil Nadu, Karnataka, Maharashtra, Gujarat, Punjab, Haryana, Chandigarh, Pondicherry and National Capital Region (NCR).

The participants for the course will be selected by a recruitment process consisting of Aptitude Test, Group Discussion & Personal Interview.

The selected candidates shall go through a one year program (9 months fully residential campus program at our FMSB campus at Bangalore and 3 months internship at any branches of Federal Bank)

During the 9 month campus program the candidates will be paid a stipend of Rs 2500/- per month and during the 3 months internship period a stipend of Rs 10000/- per month will be paid.

On successful completion of the one year programme the candidate will be awarded a Post Graduate Diploma in Banking & Finance (PGDBF) by Manipal University and will be absorbed in the Bank as Probationary Officer in Scale-I.

The total course fee is Rs. 3.30 Lakhs (all inclusive of boarding, lodging and course fees, other fees, etc.) plus applicable service tax. Education Loan at concessional rates is available from Federal Bank.

The Bank will reimburse Rs 1 Lakh plus interest on loan on completion of 5 years of meritorious service to the satisfaction of the Bank.

450 candidates from the first three batches who successfully completed their one year PGDBF course have joined the Bank as Probationary Officers. Over 250 young talents are pursuing their PGDBF course at FMSB campus at Bangalore and are in various stages of transformation into a Banking professional.

The present cost to company of Probationary Officer is Rs 7.44 Lakhs (approx) per annum and take home pay is Rs 36345/- per month.

You are requested to inform the students who passed out recently from your College, about the process. We have enclosed a notice which may be displayed in the notice board.

Yours faithfully,

Manuel Mathew

Chief Manager