



AUDIT REPORT

We have audited the attached Balance Sheet of Alumni Association, Government Engineering College, Thrissur as at 31st March 2010 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the account
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2010 and
 - ii. In the case of the Income and Expenditure Account, of the excess of income over expenditure of the institution for the year ended on that date.



For V.K. KRISHNA KUMAR & Co.
Chartered Accountants

P. Sathesan
CA P. Sathesan FCA
(Partner)

M.No.209962 FRN.NO.007218S

13 DEC 2010