

Phone: Office: 2428941

T.A. Thomachen, B.Com; F.C.A

CHARTERED ACCOUNTANT,
XI/764, Southern shopping Complex, VELIYANNUR, THRISSUR-680 021

Ref:

Date:.....

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s Alumni Association, Government Engineering College, Thrissur as on 31st March 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of examine the financial statements.
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income and expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2019 and
 - ii. In the case of the Income and Expenditure Account, the excess of expenditure over income of the institution for the year ended on that date.



Place: THRISSUR-21

Date:

CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

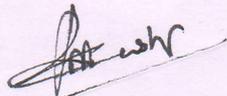
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019

| Sl. No | Particulars | Sch. No. | Amount (In Rs.) |
|--------|--|----------|---------------------|
| | I Income: | | |
| | INTEREST | | 707,586.00 |
| | VERIFICATION FEE | | 66,000.00 |
| | CERTIFICATE | | 73,500.00 |
| | ISO REFUND | | 3,946.00 |
| | SCHOLARSHIP (VIDYA) | | 100,000.00 |
| | TRANSCRIPT FEE | | 26,000.00 |
| | REFUND OF ENDOWMENT | | 189.00 |
| | AUDITORIUM MAINT. | | 4,500.00 |
| | DONATION | | 6,000.00 |
| | | | 987,721.00 |
| | II Expenditure | | |
| | CONTRIBUTION TO VARIOUS DEPARTMENTS | VIII | 912,375.00 |
| | OTHER FINANCIAL ASSISTANCE | IX | 78,923.00 |
| | SALARY | | 145,250.00 |
| | CLEANING | | 9,100.00 |
| | TEA | | 3,250.00 |
| | FESTIVAL ALLOWANCE | | 6,000.00 |
| | BANK CHARGES | | 827.50 |
| | MEMENTO | | 3,000.00 |
| | ISO | | 17,228.00 |
| | MAINTENANCE | | 2,150.00 |
| | GLOBAL ALUMINI MEET | | 2,760.00 |
| | FCRA | | 2,005.00 |
| | ENDOWMENT | | 75,294.00 |
| | TELEPHONE | | 3,858.50 |
| | PETTY EXPENCES | | 6,125.83 |
| | NAME BOARD EXP | | 6,397.00 |
| | AUDIT FEE | | 10,000.00 |
| | AUDITORIUM EXP | | 500.00 |
| | REUNION EXP | | 3,300.00 |
| | SCHPLARSHIP (VIDYA) | | 300,000.00 |
| | AWARD | | 311,684.00 |
| | DEPRECIATION | | 12,264.74 |
| | Total - B | | 1,912,292.57 |
| | Excess of Expenditure over Income (A-B) | | 924,571.57 |

As per my report of even date attached

Place: Thrissur-21

Date:


Secretary

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320290


President

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

BALANCE SHEET AS ON 31.03.2019

| Sl. No | Particulars | Sch. No. | Amount (In Rs.) |
|-----------------------------------|------------------------------------|----------|----------------------|
| I EQUITY & LIABILITIES | | | |
| | Capital Account: | | |
| | Corpus Fund | I | 12,679,502.59 |
| | Other Funds: | | |
| | A. Endowment Fund | II | 755,000.00 |
| | B. Innovation Fund | | 21,000.00 |
| | C. Glorry Memorial Fund | III | 5,750,445.00 |
| | D. Alumni Fund | | 10,000.00 |
| | E. CD | | 944,000.00 |
| | Current Liabilities: | | |
| | A. Salaries / Wages payable | | 8,350.00 |
| | B. Audit Fee Payable | | 10,000.00 |
| | TOTAL | | 20,178,297.59 |
| II ASSETS | | | |
| | Fixed Assets | IV | 32,749.67 |
| | Investments: | | |
| | A. Fixed Deposit in SBT | V | 11,780,000.00 |
| | B. Fixed Deposit in SIB | VI | 700,983.00 |
| | Current Assets: | | |
| | Interest Receivable | | 80,562.00 |
| | TDS | | 129,491.00 |
| | Cash & Cash Equivalents | | |
| | A. Cash in hand | | 26.00 |
| | B. Cash at Bank | VII | 7,454,485.92 |
| | | | 20,178,297.59 |

As per my report of even date attached

Place: Thrissur-21

Date:

Secretary

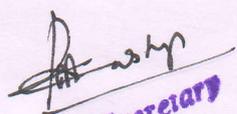
ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA, Pin-680 009. Ph: 320299.

President

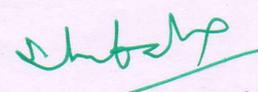
ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account as on 31.03.2019

| Sl.No. | Particulars | Amount (in Rs.) |
|--------|--|----------------------|
| 1 | SCHEDULE I | |
| | Corpus Fund: | |
| | Balance as on 01.04.2018 | 10,923,488.16 |
| | Add: Contributions received during the year | 2,680,586.00 |
| | Less: Excess of Expenditure over Income | 924,571.57 |
| | | 12,679,502.59 |
| 2 | SCHEDULE II | |
| | Endowment Fund: | |
| | Prakash Chandrashekhar Endowment Fund | 50,000.00 |
| | Prof. K Venkatesan Endowment Fund | 15,000.00 |
| | Prof. K. J. Paul Endowment Fund | 50,000.00 |
| | Prof. T. V. Sivakumar Endowment Fund | 40,000.00 |
| | Prof. Rani Thomas Endowment Fund | 30,000.00 |
| | Jancy Paul Endowment Fund | 50,000.00 |
| | Nikhil Endowment Fund | 100,000.00 |
| | Prof. V. A. Sudhakaran Endowment Fund | 20,000.00 |
| | Anurag Endowment Fund | 50,000.00 |
| | Harikrishnan Endowment Award | 150,000.00 |
| | Surendran Endowment Award | 200,000.00 |
| | | 755,000.00 |
| 3 | SCHEDULE III | |
| | Glorry Memorial Fund | |
| | Opening 243,000.00 | |
| | Addition : 5,507,445.00 | |
| | | 5,750,445.00 |
| 4 | SCHEDULE IV | |
| | Fixed Asset - Separate Sheet Attached | |
| | | 32,749.67 |
| 5 | SCHEDULE V | |
| | Fixed Deposit in SBI: | |
| | <u>ALUMINI ASSOCIATION</u> | |
| | 7127 | 275,000.00 |
| | 6247 | 190,000.00 |
| | 4237 | 50,000.00 |
| | 5703 | 200,000.00 |
| | 6539 | 150,000.00 |
| | 7690 | 1,000,000.00 |
| | | 1,865,000.00 |
| | <u>ALUMINI ASSOCIATION CORPUS FUND</u> | |
| | 6890 | 5,260,000.00 |
| | 3991 | 2,455,000.00 |
| | 9816 | 2,200,000.00 |
| | | 9,915,000.00 |


Secretary

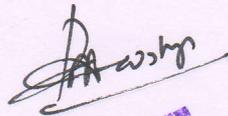
ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
INDIA. Pin-680 009. Ph: 320299


President

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account as on 31.03.2019

| | | | |
|---|--|------------|---------------------|
| 6 | SCHEDULE VI Fixed Deposit in SIB: | | |
| | | 4181 | 230,885.00 |
| | | 4143 | 200,000.00 |
| | | 8243 | 190,102.00 |
| | | 4180 | 50,000.00 |
| | | 006 | 29,996.00 |
| | | | 700,983.00 |
| 7 | SCHEDULE VII Cash at Bank: | | |
| | SBT 57042249717 | | 969,239.77 |
| | SBT 67101719070 (SAFE Corpus Fund Deposit) | | 111,168.30 |
| | SBT 67182163038 | | 134,375.58 |
| | SBT 67146636226 | | 321,826.60 |
| | SIB 0161053000003085 | | 388,205.75 |
| | Engineering College Co-operative Society | | 14,025.92 |
| | SBI 37531622094 | | 5,515,644.00 |
| | | | 7,454,485.92 |
| 8 | SCHEDULE VIII Contirbution to various departments | | |
| | Mechanical Engineering Department | 912,375.00 | |
| | Less: Balance refund | - | 912,375.00 |
| 9 | SCHEDULE IX Other Financial Assistances | | |
| | Finanacial Assistance To Other Departmentd | 51,423.00 | |
| | Design Project | 6,000.00 | |
| | Astral Space Club | 1,500.00 | |
| | Gyanartha Quiz | 10,000.00 | |
| | Kiranam | 10,000.00 | 78,923.00 |



Secretary

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320299



President

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account

| SL. No. | Name of the Fixed Assets | W.D.V. as on 01.04.2018 | Additions during the year | | value as on 31.03.2019 | Rate | Depreciation | W.D.V. as on 31.03.2019 |
|---------|--------------------------|----------------------------|---------------------------|-----------------------|------------------------|------|--------------|----------------------------|
| | | | more than 180 days | Less than 180 days | | | | |
| 1 | Furniture & Fixtures | 15,366.49 | - | - | 15,366.49 | 10% | 1,536.65 | 13,829.84 |
| 2 | DVD Writer | 265.88 | - | - | 265.88 | 15% | 39.88 | 226.00 |
| 3 | Battery | 611.24 | - | - | 611.24 | 15% | 91.69 | 519.55 |
| 4 | Collar Mike | 505.03 | - | - | 505.03 | 15% | 75.75 | 429.27 |
| 5 | Camera | 2,080.08 | - | - | 2,080.08 | 15% | 312.01 | 1,768.07 |
| 6 | UPS | 1,062.08 | - | - | 1,062.08 | 15% | 159.31 | 902.76 |
| 7 | Computer and Printer | 25,123.62 | - | - | 25,123.62 | 40% | 10,049.45 | 15,074.17 |
| | Total | 45,014.41 | - | - | 45,014.41 | | 12,264.74 | 32,749.67 |

Amount (In Rs.)

As per my report of even date attached

Place: Thrissur-21

Date:

[Signature]

SECRETARY ASSOCIATION
 ALUMNI ASSOCIATION, Thrissur
 Govt. Engineering College, Pin-680 009. Ph: 320294
 Kerala, INDIA.

[Signature]

President