

Phone: Office: 2428941

T. A. Thomachen, B. Com.; F. C. A

CHARTERED ACCOUNTANT,
XI/764, Southern shopping Complex, VELIYANNUR, THRISSUR-680 021

Ref:

Date:.....

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s Alumni Association, Government Engineering College, Thrissur as on 31st March 2018 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of examine the financial statements.
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income and expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2018 and
 - ii. In the case of the Income and Expenditure Account, the excess of expenditure over income of the institution for the year ended on that date.

Place:THRISSUR-21
Date:26-09-2018


CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021

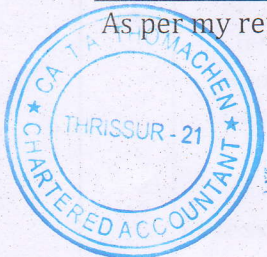


ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

BALANCE SHEET AS ON 31.03.2018

Sl. No	Particulars	Sch. No.	Amount (In Rs.)
I EQUITY & LIABILITIES			
Capital Account:			
	Corpus Fund	I	1,09,23,488.16
	Other Funds:		
	A. Endowment Fund	II	7,55,000.00
	B. Innovation Fund		21,000.00
	C. Glorry Memorial Fund		2,43,000.00
	D. Alumni Fund		10,000.00
Current Liabilities:			
	A. Salaries / Wages payable		10,600.00
	B. Audit Fee Payable		10,000.00
	TOTAL		1,19,73,088.16
II ASSETS			
	Fixed Assets	III	45,014.41
	Investments:		
	A. Fixed Deposit in SBT	IV	85,80,000.00
	B. Fixed Deposit in SIB	V	7,00,983.00
	Current Assets:		
	Interest Receivable		1,12,505.00
	TDS		64,317.00
	Cash & Cash Equivalents		
	A. Cash in hand		1,151.83
	B. Cash at Bank	VI	24,69,116.92
			1,19,73,088.16

As per my report of even date attached



Place: Thrissur-21

Date: 26.03.2018

[Handwritten Signature]

Secretary

[Handwritten Signature]

President

CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021

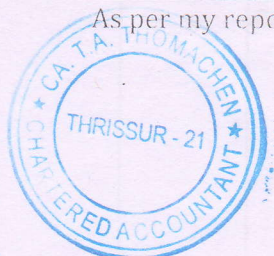
ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320290

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

Sl. No	Particulars	Sch. No.	Amount (In Rs.)
I Income:			
	Auditorium Maintenance Fee		3,000.00
	Savings Bank Account Interest		30,535.07
	Interest on Fixed Deposits		680,411.00
	Transcript fee received		5,000.00
	verification fee received		160,500.00
	Certificate fee		68,000.00
	Reimbursement of Global Alumni Meet Exp.		203,233.00
	Life Membership fee		2,000.00
	Income tax refund		6,990.00
	Total - A		1,159,669.07
II Expenditure			
	Contribution to various departments	VII	272,648.00
	Other Financial Assistance	VIII	83,634.00
	Endowment Prize / award		52,894.00
	Momento		3,000.00
	Postage & Telephone		4,888.00
	Printing & Stationery		8,513.00
	Refreshment Expense		4,311.00
	Refreshment Expense_AGM		2,330.00
	Repair and maintenance		5,152.00
	Golden jubily and Special General body meet		5,085.00
	Global Alumni & Senior Staff Meet		244,435.00
	Re-union Expense		6,410.00
	Travelling Expense		950.00
	ISO expense		5,079.00
	Salary & Allowances		129,500.00
	Scholarship		950,000.00
	Bank Charges		2,360.65
	Cleaning Charges		8,050.00
	Audit Fee		10,000.00
	Depreciation		19,254.87
	Total - B		1,818,494.52
	Excess of Expenditure over Income (A-B)		658,825.45

As per my report of even date attached



Place: Thrissur-21

Date: 26.09.2018

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 SOUTHERN SHOPPING COMPLEX
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Secretary


President

ALUMNI ASSOCIATION
 Govt. Engineering College, Thrissur
 Kerala, INDIA. Pin-680 009. Ph: 320200

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account as on 31.03.2018

Sl.No.	Particulars	Amount (in Rs.)
1	SCHEDULE I	
	Corpus Fund:	
	Balance as on 01.04.2016	1,06,36,813.61
	Add: Contributions received during the year	9,45,500.00
	Less: Excess of Expenditure over Income	6,58,825.45
		1,09,23,488.16
2	SCHEDULE II	
	Endowment Fund:	
	Prakash Chandrashekhar Endowment Fund	50,000.00
	Prof. K Venkatesan Endowment Fund	15,000.00
	Prof. K. J. Paul Endowment Fund	50,000.00
	Prof. T. V. Sivakumar Endowment Fund	40,000.00
	Prof. Rani Thomas Endowment Fund	30,000.00
	Jancy Paul Endowment Fund	50,000.00
	Nikhil Endowment Fund	1,00,000.00
	Prof. V. A. Sudhakaran Endowment Fund	20,000.00
	Anurag Endowment Fund	50,000.00
	Harikrishnan Endowment Award	1,50,000.00
	Surendran Endowment Award	2,00,000.00
		7,55,000.00
3	SCHEDULE III	
	Fixed Asset - Separate Sheet Attached	45,014.41
4	SCHEDULE IV	
	Fixed Deposit in SBT:	
	SBT 47127	2,75,000.00
	SBT 46247	1,90,000.00
	SBT 5703	2,00,000.00
	SBT 6539	1,50,000.00
	SBT 34237	50,000.00
	SBT 6890	52,60,000.00
	SBT 39288	24,55,000.00
		85,80,000.00
5	SCHEDULE V	
	Fixed Deposit in SIB:	
	SIB 006	29,996.00
	SIB 4143	2,00,000.00
	SIB 4180	50,000.00
	SIB 4181	2,30,885.00
	SIB 8243	1,90,102.00
		7,00,983.00
6	SCHEDULE VI	
	Cash at Bank:	
	SBT 57042249717	11,25,860.27
	SBT 67101719070 (SAFE Corpus Fund Deposit)	5,11,723.30
	SBT 67182163038	4,37,526.58
	SBT 67146636226	32,011.10
	SIB 0161053000003085	3,40,289.75
	Engineering College Co-operative Society	12,944.92
	SBI 37531622094	8,761.00
		24,69,116.92



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account as on 31.03.2018

7	SCHEDULE VII		
	Contribution to various departments		
	Mechanical Engineering Department	2,75,000.00	
	Less: Balance refund	2,352.00	2,72,648.00
8	SCHEDULE VIII		
	Other Financial Assistances		
	College Accreditation work	32,936.00	
	Less: Balance Refunded	8,034.00	24,902.00
	Graffiti News letter		10,000.00
	Students Programe		10,012.00
	Student congress 2017		5,000.00
	NSS Unit		10,000.00
	Yukthi 2017	15,000.00	
	Less: Balance Refunded	1,280.00	13,720.00
	Dyuthi 2017		10,000.00
			83,634.00



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedules forming part of Balance Sheet and Income and expenditure Account

SCHEDULE III

SL. No.	Name of the Fixed Assets	W.D.V. as on 01.04.2017	Additions during the year		value as on 31.03.2018	Rate	Depreciation	W.D.V. as on 31.03.2018
			more than 180 days	Less than 180 days				
1	Furniture & Fixtures	17,073.88	-	-	17,073.88	10%	1,707.39	15,366.49
2	DVD Writer	312.80	-	-	312.80	15%	46.92	265.88
3	Battery	719.10	-	-	719.10	15%	107.87	611.24
4	Collar Mike	594.15	-	-	594.15	15%	89.12	505.03
5	Camera	2,447.15	-	-	2,447.15	15%	367.07	2,080.08
6	UPS	1,249.50	-	-	1,249.50	15%	187.43	1,062.08
7	Computer and Printer	41,872.70	-	-	41,872.70	40%	16,749.08	25,123.62
	Total	64,269.28	-	-	64,269.28		19,254.87	45,014.41

As per my report of even date attached

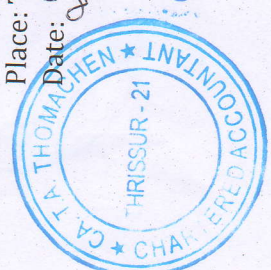
Place: Thrissur-21

Date: 26.09.2018

[Signature]

Secretary

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