

Phone: Office: 2428941

T.A. Thomachen, B. Com. F. C. A

CHARTERED ACCOUNTANT,
XI/764, Southern shopping Complex, VELIYANNUR, THRISSUR-680 021

Ref:

Date:.....

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s Alumni Association, Government Engineering College, Thrissur as on 31st March 2017 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of examine the financial statements.
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income and expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2017 and
 - ii. In the case of the Income and Expenditure Account, the excess of expenditure over income of the institution for the year ended on that date.



CA. T.A. THOMACHEN B.Com. F.C.A.
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLE
VELIYANNUR, THRISSUR - 680 021

Place: Thrissur-21

Date: 16.08.2017



ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
BALANCE SHEET AS ON 31.03.2017

Sl. No	Particulars	Sch. No.	Amount (In Rs.)
I	EQUITY & LIABILITIES		
	Capital Account:		
	Corpus Fund	I	1,06,36,813.61
	Other Funds:		
	A. Endowment Fund	II	7,55,000.00
	B. Innovation Fund		21,000.00
	Current Liabilities:		
	A. Salaries / Wages payable		10,600.00
	B. Audit Fee Payable		9,000.00
	TOTAL		1,14,32,413.61
II	ASSETS		
	Fixed Assets	III	64,269.28
	Investments:		
	A. Fixed Deposit in SBT	IV	87,03,502.00
	B. Fixed Deposit in SIB	V	7,00,983.00
	Current Assets:		
	Interest Receivable		1,10,152.00
	Cash & Cash Equivalents		
	A. Cash in hand		12,310.83
	B. Cash at Bank	VI	18,41,196.50
			1,14,32,413.61

As per my report of even date attached

CA. T. THOMACHEN B.Com., FCA
 CHARTERED ACCOUNTANT
 SOUTHERN SHOPPING COMPLEX
 VELIYANNUR, THRISSUR - 680 021

Place: Thrissur-21
 Date: 16.08.2017

Place: Thrissur
 Date: 16.08.2017



[Signature]
 DR. SUMAM. K.S.
 Secretary

[Signature]
 President

ALUMNI ASSOCIATION
 Govt. Engineering College, Thrissur
 Kerala, INDIA, Pin-680 009, Ph: 320299

**ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017**

Sl. No	Particulars	Sch. No.	Amount (In Rs.)
I Income:			
	Auditorium Maintenance Fee		6,000.00
	Savings Bank Account Interest		93,218.00
	Interest on Fixed Deposits:		
	SBT Fixed Deposits		6,58,931.00
	SIB Fixed Deposits		46,803.00
	Transcript fee received		29,500.00
	verification fee received		1,30,500.00
	Certificate fee		1,00,050.00
			10,65,002.00
II Expenditure			
	Contribution to various departments	VII	3,59,722.00
	Other Financial Assistance	VIII	9,86,938.00
	Endowment Prize / award		61,420.00
	Financial Assistance to Students' Project		24,832.00
	Graffiti Sponsorship		10,000.00
	Momento		8,265.00
	Postage & Telephone		4,531.00
	Photostat Expense		1,608.00
	Printing & Stationery		1,478.00
	Refreshment Expense		2,374.00
	Refreshment Expense_AGM		2,517.00
	Tea and snacks_Special General body		3,120.00
	Re-union Expense		2,500.00
	Travelling Expense		825.00
	Travelling Expense for 80G hearing at IT office, ekm		2,400.00
	Salary & Allowances		1,11,400.00
	Scholarship		4,00,000.00
	Bank Charges		1,126.50
	Cleaning Charges		8,560.00
	Audit Fee		9,000.00
	Depreciation		11,341.64
			20,13,958.14
Excess of Expenditure over Income			9,48,956.14

Place: Thrissur-21

Date: 16.08.2017

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA, Pin-680 009. Ph: 320299

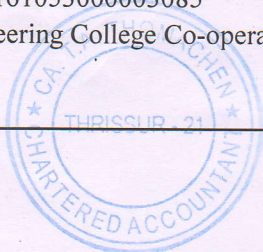
Suman K S
Secretary

V V C
President

CA. T.A. THOMACHEL
THRISSUR - 21
CHARTERED ACCOUNTANT
Place: Thrissur
Date: 16.08.2017
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
Schedules forming part of Balance Sheet and Income and expenditure Account

Particulars	Amount (in Rs.)
SCHEDULE I	
Corpus Fund:	
Balance as on 01.04.2016	1,01,73,179.75
Add: Contributions received during the year	14,12,590.00
Less: Excess of Expenditure over Income	9,48,956.14
	1,06,36,813.61
SCHEDULE II	
Endowment Fund:	
Prakash Chandrashekhar Endowment Fund	50,000.00
Prof. K Venkatesan Endowment Fund	15,000.00
Prof. K. J. Paul Endowment Fund	50,000.00
Prof. T. V. Sivakumar Endowment Fund	40,000.00
Prof. Rani Thomas Endowment Fund	30,000.00
Jancy Paul Endowment Fund	50,000.00
Nikhil Endowment Fund	1,00,000.00
Prof. V. A. Sudhakaran Endowment Fund	20,000.00
Anurag Endowment Fund	50,000.00
Harikrishnan Endowment Award	1,50,000.00
Surendran Endowment Award	2,00,000.00
	7,55,000.00
SCHEDULE III	
Fixed Asset - Separate Sheet Attached	64,269.28
SCHEDULE IV	
Fixed Deposit in SBT:	
SBT 33848	3,47,591.00
SBT 34138	2,40,911.00
SBT 39288	24,55,000.00
SBT 34237	50,000.00
SBT 6890	52,60,000.00
SBT 5703	2,00,000.00
SBT 6539	1,50,000.00
	87,03,502.00
SCHEDULE V	
Fixed Deposit in SIB:	
SIB 006	29,996.00
SIB 4143	2,00,000.00
SIB 4180	50,000.00
SIB 4181	2,30,885.00
SIB 8243	1,90,102.00
	7,00,983.00
SCHEDULE VI	
Cash at Bank:	
SBT 57042249717	7,81,663.45
SBT 67101719070 (SAFE Corpus Fund Deposit)	8,647.30
SBT 67182163038	4,41,373.08
SBT 67146636226	3,06,019.00
SIB 0161053000003085	2,90,548.75
Engineering College Co-operative Society	12,944.92
	18,41,196.50



Dr Sumam KS
Dr SUMAM KS

SCHEDULE VII		
Contirbution to various departments		
CSE Department		50,000.00
Civil Engineering Department		1,00,000.00
Chemical Engineering Dept.		40,000.00
ECE Department	27,660.00	
Less: Balance refund	6,856.00	20,804.00
EEE Department		95,058.00
Mechanical Engineering Department		53,860.00
		3,59,722.00
SCHEDULE VIII		
Other Financial Assistances		
Scholarship to Students		8,47,490.00
College Library modification		23,720.00
College surroundings cleaning		10,000.00
Purchase Carpet	14,000.00	
Less: Balance refund	3,572.00	10,428.00
Purchase of Conference table and showcase		6,000.00
Purchase of Dustbin		25,000.00
Purchase of shelf for conference hall		15,000.00
College Beutification	14,000.00	
Less: Balance refund	700.00	13,300.00
Re-imbursement of expenses of Students attended R10 SYWL		36,000.00
		9,86,938.00



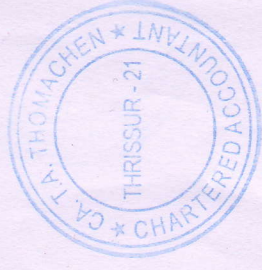
ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
Schedules forming part of Balance Sheet and Income and expenditure Account

SCHEDULE III
Fixed Assets

SL. No.	Name of the Asset	W. D. V. as on 01.04.2016	Additions during the year		Rate	Depreciation	Amount (In Rs.) W. D. V. as on 31.03.2017
			before 30/09/2016	after 30/09/2016			
1	Furniture & Fixtures	20,086.92	-	-	15%	3,013.04	17,073.88
2	DVD Writer	368.00	-	-	15%	55.20	312.80
3	Battery	846.00	-	-	15%	126.90	719.10
4	Collar Mike	699.00	-	-	15%	104.85	594.15
5	Camera	2,879.00	-	-	15%	431.85	2,447.15
6	UPS	1,470.00	-	-	15%	220.50	1,249.50
7	Computer and Printer	4,612.00	44,650.00	-	15%	7,389.30	41,872.70
	Total	30,960.92	44,650.00	-		11,341.64	64,269.28

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President,



CA. T.A. THOMACHEN B.Com., FCA
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SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021

Place: THRISSUR
Date: 16.08.2017

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Secretary,

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
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ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedule - IX

Notes attached to and forming part of the accounts

1) Significant Accounting Policies

The significant accounting policies are stated below:

a) Method of accounting

The accounts are maintained under accrual basis

b) Capital Fund

Contributions to the Corpus Fund are credited to Capital Fund

c) Revenue Recognition

Interest received from bank deposits are accounted as and when received

2) Previous years' figures have been regrouped and recast wherever necessary to suit current years'

3) Contributions to various departments are for the development of each departments



President

A. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
THRISSUR - 680 021

Place: THRISSUR

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