

Phone: Office: 2428941

T.A. Thomachen B. Com. F. C. A

CHARTERED ACCOUNTANT,
XI/764, Southern shopping Complex, VELIYANNUR, THRISSUR-680 021

Ref:

Date:.....

AUDIT REPORT

We have audited the attached Balance Sheet of M/s Alumni Association, Governement Engineering College, Thrissur as on 31st March 2016 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Executive Committee of the Alumni Association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of examine the financial statements.
2. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.
3. The Balance Sheet and Income and expenditure Account referred to in this report are in agreement with the books of account maintained by the institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2016 and
 - ii. In the case of the Income and Expenditure Account, the excess of income over expenditure of the institution for the year ended on that date.

Place:
Date

THRISSUR
16.12.2016

CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021



**ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
BALANCE SHEET AS ON 31.03.2016**

Sl. No	Particulars	Sch. No.	Amount (In ₹)
I EQUITY & LIABILITIES			
Capital Account:			
	Corpus Fund	I	1,01,73,179.75
	Other Funds:		
	A. Endowment Fund	II	4,05,000.00
	B. Innovation Fund		21,000.00
Current Liabilities:			
	A. Salaries / Wages payable		9,200.00
	B. Audit Fee Payable		8,000.00
	TOTAL		1,06,16,379.75
II ASSETS			
	Fixed Assets	III	30,960.92
	Investments:		
	A. Fixed Deposit in SBT	IV	82,22,766.00
	B. Fixed Deposit in SIB	V	6,96,492.00
	Current Assets:		
	Interest Receivable		44,201.00
	Cash & Cash Equivalents		
	A. Cash in hand		2,131.83
	B. Cash at Bank	VI	16,19,828.00
			1,06,16,379.75

As per my report of even date attached.



CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX,
KAYANNUR, THRISSUR - 680 021

Place: Thrissur-21
Date: 14.12.2016

Place: THRISSUR
Date: 14.12.2016

[Handwritten Signature]

[Handwritten Signature]
Secretary

[Handwritten Signature]
President

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320299

**ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016**

Sl. No	Particulars	Sch. No.	Amount (In ₹)
I Income:			
	Auditorium Maintenance Fee		9,000.00
	Transcript fee		28,500.00
	verification fee		72,000.00
	Certificate fee		20,000.00
	Sponsorship from NTPC for "Viviktha"		20,000.00
	Savings Bank Account Interest		59,562.00
	Interest on Fixed Deposits		6,11,735.00
	Nikhil Endowment		6,000.00
			8,26,797.00
II Expenditure			
	Contribution to various departments	VII	91,310.00
	Endowment Prize / award		10,675.00
	Financial Assistance to Students' Project		52,818.00
	Graffiti Sponsorship		23,000.00
	Scholarship		6,80,000.00
	Other Financial Assistance	VIII	85,000.00
	Eastern Amphi Renovation Expense		99,240.00
	Furniture Purchase for Eastern Amphi		99,200.00
	Sponsorship for "Viviktha"		20,000.00
	Customs Duty paid for machine		50,000.00
	B2C programme expense		306.00
	ISO Expense		2,526.00
	Salary & Allowances		1,21,750.00
	AGM Expense		2,290.00
	Bank Charges		659.00
	Cleaning Charge		8,275.00
	Postage & Telephone		4,337.00
	Printing & Stationery		4,299.00
	Refreshment Expense		4,177.00
	Re-union Expense		5,050.00
	Audit Fee		8,000.00
	Gardening Expense		5,500.00
	Depreciation		5,464.38
	Miscellaneous Expense		3,214.18
			13,87,090.56
	Excess of Expenditure over Income		5,60,293.56

As per my report of even date attached.

CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
VELIYANNUR, THRISSUR - 680 021

Place: Thrissur-21

Date: 14.12.2016

(Signature)

President

Place: THRISSUR

Date: 14.12.2016

(Signature)

Secretary

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320299

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
Schedules forming part of Balance Sheet and Income and expenditure Account

Particulars	Amount (in Rs.)
SCHEDULE I	
Corpus Fund:	
Balance as on 01.04.2015	93,71,323.31
Add: Contributions received during the year	13,62,150.00
Less: Excess of Income over Expenditure	5,60,293.56
	1,01,73,179.75
SCHEDULE II	
Endowment Fund:	
Prakash Chandrashekhar Endowment Fund	50,000.00
Prof. K Venkatesan Endowment Fund	15,000.00
Prof. K. J. Paul Endowment Fund	50,000.00
Prof. T. V. Sivakumar Endowment Fund	40,000.00
Prof. Rani Thomas Endowment Fund	30,000.00
Jancy Paul Endowment Fund	50,000.00
Nikhil Endowment Fund	1,00,000.00
Prof. V. A. Sudhakaran Endowment Fund	20,000.00
Anurag Endowment Fund	50,000.00
	4,05,000.00
SCHEDULE III	
Fixed Asset - Separate Sheet Attached	30,960.92
SCHEDULE IV	
Fixed Deposit in SBT:	
SBT 33848	2,98,730.00
SBT 34138	2,07,047.00
SBT 39288	24,55,000.00
SBT 67607	15,15,000.00
SBT 72845	10,51,989.00
SBT 34237	50,000.00
SBT 69607	1,45,000.00
SBT 723466	23,70,000.00
SBT 929806	1,30,000.00
	82,22,766.00
SCHEDULE V	
Fixed Deposit in SIB:	
SIB 006	29,996.00
SIB 4143	2,00,000.00
SIB 4180	50,000.00
SIB 4181	2,30,885.00
SIB 8243	1,85,611.00
	6,96,492.00
SCHEDULE VI	
Cash at Bank:	
SBT 57042249717	7,01,227.95
SBT 67101719070 (SAFE Corpus Fund Deposit)	3,012.30
SBT 67182163038	4,77,340.08
SBT 67146636226	1,86,287.00
SIB 0161053000003085	2,39,435.75
Engineering College Co-operative Society	12,524.92
	16,19,828.00



SCHEDULE VII**Contribution to various departments**

CSE Department	3,460.00
Civil Engineering Department	25,200.00
Chemical Engineering Dept.	9,500.00
ECE Department	16,000.00
EEE Department	6,150.00
Mechanical Engineering Department	31,000.00

91,310.00**SCHEDULE VIII****Other Financial Assistance**

Financial Assistance to ISTE Annual State Convention	25,000.00
Financial Assistance to attend intl. leadership confrcne, Califo	10,000.00
Financial Assistance to attend IEEE R-10	20,000.00
Financial Assistance to NSS programme committee	10,000.00
Financial Assistance for attend IEEE R-10 yp w/e	10,000.00
Financial Assistance to Reasearch Promotion Centre	10,000.00

85,000.00

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR
Schedules forming part of Balance Sheet and Income and expenditure Account

SCHEDULE III

Fixed Assets

SL. No.	Name of the Asset	W.D.V. as on 01.04.2015	Additions during the year		value as on 31.03.2016	Rate	Depreciation	W.D.V. as on 31.03.2016
			before 30/09/2015	after 30/09/2015				
1	Furniture & Fixtures	23,631.67	-	-	23,631.67	15%	3,544.75	20,086.92
2	DVD Writer	432.59	-	-	432.59	15%	64.59	368.00
3	Battery	995.64	-	-	995.64	15%	149.64	846.00
4	Collar Mike	822.71	-	-	822.71	15%	123.71	699.00
5	Camera	3,387.82	-	-	3,387.82	15%	508.82	2,879.00
6	UPS	1,729.75	-	-	1,729.75	15%	259.75	1,470.00
7	Printer	5,425.12	-	-	5,425.12	15%	813.12	4,612.00
	Total	36,425.30	-	-	36,425.30		5,464.38	30,960.92

As per my report of even date attached.

CA. T.A. THOMACHEN B.Com., FCA
CHARTERED ACCOUNTANT
SOUTHERN SHOPPING COMPLEX
MADAYANNUR, THRISSUR - 680 021



Place: THRISSUR
Date: 14.12.2016

(Signature)

Secretary

(Signature)

President

ALUMNI ASSOCIATION
Govt. Engineering College, Thrissur
Kerala, INDIA. Pin-680 009. Ph: 320298

ALUMNI ASSOCIATION, GOVERNMENT ENGINEERING COLLEGE, THRISSUR

Schedule - IX

Notes attached to and forming part of the accounts

1) Significant Accounting Policies

The significant accounting policies are stated below:

- a) Method of accounting
The accounts are maintained under accrual basis
 - b) Capital Fund
Contributions to the Corpus Fund are credited to Capital Fund
 - c) Revenue Recognition
Interest received from bank deposits are accounted as and when received
- 2) Previous years' figures have been regrouped and recast wherever necessary to suit current years'
- 3) Contributions to various departments are for the development of each departments



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THRISSUR
14.12.2016



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